

# RURAL ELECTRIC COMMUNITY ASSISTANCE (RECA)

## Community Development Project Summary

Cooperative: \_\_\_\_\_

### I. Organization Information:

Contact Person and Title: \_\_\_\_\_

Organization Address: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Type of Organization:

\_\_\_\_\_ County Government

\_\_\_\_\_ Local Government

\_\_\_\_\_ School District

\_\_\_\_\_ Municipal Authority

\_\_\_\_\_ Non-Profit Organization

If non-profit, what is organization's taxable status? 501 \_\_\_\_\_

Description of Principal Activity: \_\_\_\_\_

\_\_\_\_\_

Date Organization Established: \_\_\_\_\_

Brief description of organizational structures, including identification of governing bodies, subsidiaries, and affiliations:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Organization Solicitor/Attorney: \_\_\_\_\_

Telephone: \_\_\_\_\_

## II. Project Description:

Type of Project:

- Business Incubator
- Industrial Park/Site Development
- Education/Job Training
- Health Care
- Other Community Facility (describe) \_\_\_\_\_

Project Location: \_\_\_\_\_

Purpose of Project: Please check appropriate line(s):

- To construct new building
- To expand existing building
- To acquire existing building
- Construction of new infrastructure facilities
- Expansion of existing infrastructure facilities
- To purchase equipment
- Other

Please provide detailed list of costs for Project: \_\_\_\_\_

Project Description: \_\_\_\_\_

Have any environmental reviews been conducted for this project: If so or needed, please describe:

### III. Financing

Method of Financing:

1. Organization contribution \_\_\_\_\_ %
  - a. Amount \_\_\_\_\_
  - b. Type (cash, loan) \_\_\_\_\_
2. Private Financing \_\_\_\_\_ %
  - a. Amount \_\_\_\_\_
  - b. Name of Mortgagee \_\_\_\_\_
  - c. Interest Rate \_\_\_\_\_
  - d. Person to Contact \_\_\_\_\_
3. RECA Loan Financing \_\_\_\_\_ %
  - a. Amount \_\_\_\_\_
  - b. Terms \_\_\_\_\_
4. Other participation \_\_\_\_\_ %
  - a. Amount \_\_\_\_\_
  - b. Interest Rate \_\_\_\_\_
  - c. Terms \_\_\_\_\_
5. Other participation \_\_\_\_\_ %
  - a. Amount \_\_\_\_\_
  - b. Interest Rate \_\_\_\_\_
  - c. Terms \_\_\_\_\_

#### IV. Project Benefits

Identify geographic area to benefit from Project: \_\_\_\_\_

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Please describe any other benefits from the Project: \_\_\_\_\_

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#### V. Existing Assets of the Organization

	<u>Present Market Value</u>	<u>Present Mortgage Balance &amp; Remaining Years</u>	<u>Mortgage Holder Lien Position</u>
A. Land and Buildings	_____	_____	_____
B. Investments	_____	_____	_____
C. Accounts Receivable	_____	_____	_____
D. Machinery & Equipment	_____	_____	_____
E. Other	_____	_____	_____

What do you propose as collateral for the RECA loan? \_\_\_\_\_

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Are there or will there be any other liens on this collateral? \_\_\_\_\_

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Is the organization able to provide guarantee based upon future tax receipts, or other revenue system? If so, describe:

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